

LOOKING FOR AFFORDABLE CREDIT TO START OR GROW YOUR FARM?



LEARN ABOUT THE USDA'S LOAN PROGRAMS THROUGH THE FARM SERVICE AGENCY (FSA). OUR COALITION WON A MICROLOAN PROGRAM IN THE 2014 FARM BILL TO MAKE THESE LOANS MORE ACCESSIBLE FOR YOU!

We know that it may not be easy to work with government programs due to historical and ongoing discrimination against BIPOC farmers. Young Farmers has a farmer on staff who can answer questions for BIPOC farmers about the loans and walk you through the application.

CALL OUR FARMER TECHNICAL ASSISTANT SHAKERA RAYGOZA TO LEARN MORE AT

SHAKERA@YOUNGFARMERS.ORG OR 518 643 3564 EXT. 1

USDA FSA Loans feature low interest rates (rates 2-3% as of February 2022), and do not use credit scores to determine eligibility.

LEARN MORE ABOUT THE DIFFERENT TYPES OF LOANS:

MICROLOANS

- + Up to \$50,000 in Operating Loan funds and \$50,000 in Ownership Loan funds, for a total of \$100,000
- + Repayment terms are 1-7 years
- + Same uses as Operating and Ownership loans
- + A streamlined application process with less paperwork

OPERATING LOANS

- + Up to \$400,000
- + Up to 7 years to repay
- + Use funds for infrastructure, livestock, feed, seeds, equipment, labor, fertilizers, rent, family living expenses, etc.

OWNERSHIP LOANS

- + Up to \$600,000
- + Repayment terms are up to 25 years
- + Use funds to purchase or enlarge a farm, make a down payment, promote soil and water conservation and protection, or pay closing costs
- + Funds can also be used to purchase, improve, or build structures related to the farming business

Farm operating expenses, including, but not limited to, feed, seed, fertilizer, pesticides, farm supplies, repairs and improvements which are to be expensed, cash rent and family living expenses. Other programs include farm storage loans, living expenses under the loans above, down payment loan, guaranteed loan program, and youth loans.